



中信國際金融控股有限公司

CITIC INTERNATIONAL FINANCIAL HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 183)

APPOINTMENT OF DIRECTOR

The Board of Directors (the “**Board**”) of CITIC International Financial Holdings Limited (the “**Company**”) is pleased to announce the appointment of Mr. Tsang Yiu Keung, Paul (“**Mr. Tsang**”) as an Independent Non-executive Director and the Chairman of the audit committee of both the Company and its wholly owned subsidiary, CITIC Ka Wah Bank Limited (“**CITIC Ka Wah**”) with effect from 1 September 2004.

Mr. Tsang, aged 51, is a professional accountant and a former senior banking partner of KPMG, Certified Public Accountants. He is a fellow member of the Hong Kong Society of Accountants, the Chartered Association of Certified Accountants and the Institute of Chartered Secretaries and Administrators. Mr. Tsang was with KPMG for more than 27 years, of which he was a partner since 1989 until he retired from the firm on 31 March 2003.

There is no service contract signed between the Company and Mr. Tsang and he will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association of the Company. Same as all other directors, the director’s fee payable to Mr. Tsang will be fixed by the Board subject to shareholders’ approval in annual general meetings. As at the date hereof, Mr. Tsang does not have any interest in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance. He is not connected with any directors, senior management or substantial or controlling shareholders of the Company. Mr. Tsang has not held any directorship in any other listed public company in the last three years.

The Board would like to express its warm welcome to Mr. Tsang for joining the Board of the Company and also that of CITIC Ka Wah.

By Order of the Board
CITIC International Financial Holdings Limited
Kyna Y.C. Wong
Company Secretary

Hong Kong, 1 September 2004

As at the date of this announcement, the Board of the Company comprises Mr. Kong Dan (Chairman), Mr. Chang Zhenming, Mrs. Chan Hui Dor Lam Doreen, Mr. Dou Jianzhong, Mr. Fan Sheung Tak Stephen**, Mr. Ju Weimin, Mr. Kong Siu Chee Kenneth, Mr. Lam Kwong Siu**, Mr. Liu Jifu, Mr. Lo Wing Yat Kelvin, Mr. Tsang Yiu Keung Paul**, Mr. Wang Dongming, Mr. Yang Chao, Mr. Zhang Enzhao, Mr. Zhao Shengbiao.
(* ** *Independent Non-executive Directors*)