



中信國際金融控股有限公司

CITIC INTERNATIONAL FINANCIAL HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 183)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board of Directors (the “**Board**”) of CITIC International Financial Holdings Limited (the “**Company**”) is pleased to announce that Mr. Dou Jianzhong has been appointed as the Chief Executive Officer of the Company effective from 1 January 2005. Mr. Kong Dan, present Chairman and Chief Executive Officer of the Company, will cease to be the Chief Executive Officer and continue to act as the Chairman of the Company with effect from 1 January 2005. Mr. Dou has also been elected as the Vice Chairman of CITIC Ka Wah Bank Limited, a wholly owned subsidiary of the Company, with simultaneous effect.

Mr. Dou, aged 49, joined CITIC Group, the controlling shareholder of the Company, in early 1980. He was the Vice President of CITIC Industrial Bank, a wholly owned subsidiary of CITIC Group, during the years 1987 to 1994 and became its President since 1994 till November 2004. He has extensive experience in the finance industry. Mr. Dou has been a Director of the Company since May 1991. He is presently the Executive Director and Vice President of CITIC Group.

The Board would like to take this opportunity to express its warmest welcome to Mr. Dou on his appointment as the Chief Executive Officer of the Company and Vice Chairman of CITIC Ka Wah Bank Limited.

By Order of the Board
CITIC International Financial Holdings Limited
Kyna Y. C. Wong
Company Secretary

Hong Kong, 30 December 2004.

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Kong Dan (Chairman), Mr. Chang Zhenming, Mrs. Chan Hui Dor Lam Doreen, Mr. Dou Jianzhong, Mr. Rafael Gil-Tienda**, Mr. Ju Weimin, Mr. Kong Siu Chee Kenneth, Mr. Lam Kwong Siu**, Mr. Liu Jifu, Mr. Lo Wing Yat Kelvin, Mr. Tsang Yiu Keung Paul**, Mr. Wang Dongming, Mr. Yang Chao, Mr. Zhang Enzhao and Mr. Zhao Shengbiao.
(* ** *Independent Non-executive Directors*)

Please also refer to the published version of this announcement in South China Morning Post, Hong Kong Economic Times and Wen Wei Po Post.